

University Place Neighborhood Association
Interim Progress Report

6/07/2007

Since my last report on May 2, 2007, your Board has made very good progress toward consummating the Settlement Agreement.

1. We hired WR Associates, an Engineering firm from Tampa, to inspect the Stormwater System including the lakes, culverts, curbs and sidewalks. In addition, Tierra, a subcontractor used by WR Associates, inspected our roads by taking core samplings to make sure the depth of the asphalt is commensurate with the as-built plans.
2. We hired Mr. Scott Laidlaw from HDR Engineering to help us obtain a Water Use Permit. On June 5th, Scott Laidlaw, Richard Wilbur and I met with Scott Peterson from the Southwest Florida Water Management District to apply for the permit. The presentation went well and we will hear if we receive approval in approximately 30 days.
3. We are searching for an Accounting firm to help us with our CDD audit. The Audit is not critical to the Agreement, but we would like to finish it as soon as possible.
4. We hired the firm Stormwater Maintenance, Inc. to inspect our fountains.
5. I am pleased to inform you that all of our HOA and CDD Engineering Studies have been completed. This includes inspections of the pools, pool buildings and equipment, pool decks, pool fencing, fountains, roads, curbs, sidewalks, gate house, gates, university place signage, perimeter fencing and pedestals as well as the culverts and lakes. We are in the process of putting together a punch list of items to be repaired by the developer.
6. Your Board has attended to everything necessary in order to complete the Settlement Agreement. While the Water Use Permit and the outcome of the CDD Audit will not be known until after our meeting on June 23rd, we feel confident we will receive permit approval, and we are hopeful that the Audit will also turn out well.
7. Even though I will not be satisfied until the Settlement Agreement is signed, your Board and Legal Committee have worked tirelessly to make this Agreement come to fruition. Unless something calamitous occurs between now and June 22, I feel confident we will have an Agreement.

I am looking forward to the meeting to explain the terms and the full composition of the Agreement including the financial method we are using to purchase the water rights from the developer. Because the Agreement is so important for the community, I encourage you to attend our Community meeting on June 23rd at the Harvest United Methodist Church. Thank you.

Ron Oliver, President UPNA Board
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