

## **Finance Committee Meeting Minutes**

**Location:** Charleston Pool Office

**Date:** Wednesday September 12, 2007

**Time:** 10:00 am – 12:15 pm

**Attendees:**

Ron Murphy (chairman)

Frank Ingrassia

Ron Weismehl

Terry Williams (Director)

Jeanne Oliver (Grounds)

**Unable to attend:**

Alasdair MacLauchlan

Cheryl Anderson (ad hoc)

### **DISCUSSION**

#### ***Grounds Committee Projects & Contracts Review***

The Finance Committee welcomed Jeanne Oliver, chair of the Grounds Committee and also Terry Williams, Director, who has several years of history and relevant experience with our contracts and recent negotiations. Several items in our 2007 and 2008 budgets were clarified as Jean and Terry recounted the status of where we are with several grounds projects, the costs expected, for the various “grounds” departments (pest control, pool areas, trails, common areas, etc.) in 2007.

We also reviewed current maintenance contract prices for the various HOA properties, and discussed next year’s anticipated projections.

Afterwards, the Finance Committee reviewed other assumptions going into the budgets for 2007 year-end, as well as the 2008 forecast.

The committee also reviewed a preliminary presentation on the budgets for the HOA Board of Directors, to be presented at an upcoming BOD meeting within in the next two weeks.

The FC meeting adjourned at 12:15 pm.

#### ***Next Meeting***

The next meeting of the FC will be scheduled after the BOD presentation has been made and our next steps are clarified.

FJI 09/12/07