

University Place 2007 Carriage Run Budget

#	Budget Categories	2006 Budget	2006 Projected	2007 Budget	Comments
1	INCOME				
2	Supplemental Assessment	\$54,567	\$54,560	\$67,739	<div style="border: 1px solid black; padding: 2px;">Additional assessment only for Carriage Run homeowners</div>
3	Contingency Carryover		\$0	\$4,201	
4	Total		\$54,560	\$71,940	
5	EXPENSES				
6	Lawn Contract - AFS	\$46,431	\$46,359	\$71,940	<div style="border: 1px solid black; padding: 2px;">Unused contingency funds from 2006, used as income for 2007</div>
7	Irrigation Repairs	\$500	\$4,000	\$0	
8	Landscape Maintenance	\$150	\$0	\$0	<div style="border: 1px solid black; padding: 2px;">Original contract was low ball, well below market price</div>
9	Contingency	\$7,486	\$4,201	\$0	
10	Total	\$54,567	\$54,560	\$71,940	
11	Net	\$0	\$0	\$0	
12	ADDITIONAL CARRIAGE RUN ASSESSMENT				
13	Total		\$54,560	\$67,739	
14	Per Unit		\$992	\$1,231.62	<div style="border: 1px solid black; padding: 2px;">A 42% increase</div>
15	Per Unit per Quarter		\$248	\$307.90	
16	Per Unit per Month		\$83	\$102.63	
17	TOTAL CARRIAGE RUN ASSESSMENT				
18	Per Quarter		\$533	\$758.54	<div style="border: 1px solid black; padding: 2px;">Recommend monthly payments w/electronic payments</div>
19	Per Month		\$178	\$252.84	